

Dakota CPA Connection

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AICPA SPRING COUNCIL MEETING 2025: GUIDING A PROFESSION THROUGH UNCERTAINTY AND OPPORTUNITY *By Clarence Sitter*

This year's AICPA Spring Council Meeting was held in Washington D.C. and afforded the team from North Dakota the opportunity to interact with our congressional delegation (Senators Cramer and Hoeven and Representative Fedorchak). We were able to meet with their staff to discuss important tax topics such as the potential changes in pass-through entity taxation, disaster relief allowing the IRS to delay tax filing deadlines following a state governor's disaster declaration, and a checklist of 12 guiding principles that help make good tax policy. We also advocated for the inclusion of accounting in the STEM definition through legislation as it is a tool for bolstering the tableting pipeline and would unlock resources for better education of our profession in K-12 schools. Lastly, we encouraged the congressional staff to sign on to legislation for expanding the use of 529 savings accounts to cover costs associated with the CPA exam, study materials, and continuing education courses.

While the congressional visits were the primary focus of the AICPA's Spring Council Meeting, we also lis-

tened to presentations from the new AICPA CEO (Mark Koziel) on the state of the CPA profession, an economic outlook on the unsettled global business climate with all the tariff policies, the continued rapid technological disruption with AI, and updates on the CPA pipeline progress. Highlights from the meeting are as follows.

- Tariffs continue to fuel business planning uncertainty, with 85% of business leaders reporting that trade restrictions have complicated their operational strategies. A CNBC survey cited at the Council meeting revealed that 75% of U.S. CFOs hold a pessimistic view of the economy, with 60% predicting a recession in the second half of 2025. The AICPA stressed the importance of CPAs remaining steady, proactive advisors to clients and employers in this volatile environment. The AICPA has responded by creating a dedicated tariff resource center to equip practitioners with guidance and support tools.
- IRS Modernization: Service levels remain below desired standards.

The Treasury Department will support modernization efforts, but tangible improvements will take time.

- SEC and PCAOB Consolidation Debate: Discussions continue over whether the PCAOB should be rolled into the SEC via a reconciliation bill. The AICPA has refrained from taking a formal stance but

Continued on page 7



The QM clock is ticking.

New quality management standards take effect Dec. 15.

How have you prepared for the new quality management (QM) standards?

Firms only have until Dec. 15 to implement a new QM system. These resources can help you, and you don't have any time to lose. [Click Here](#)

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PRESIDENT'S MESSAGE

RANDY HELLER, CPA

AICPA guiding principles of good tax policy

With the One Big Beautiful Bill a hot topic the AICPA developed 12 guiding principles of good tax policy. During our hill visit in May the North Dakota Society of CPA executive team passed these guidelines along to our representative and senators. They were asked to consider these guidelines as they look at passing new tax legislation. The 12 guiding principles are as follows:

Accountability to taxpayers	Fairness and equity
Appropriate government revenues	Information security
Certainty	Minimum tax gap
Convenience of payment	Neutrality
Economic growth and efficiency	Simplicity
Effective tax administration	Transparency and visibility

A little SALT with that please

Pass-through entity tax and state and local tax limitations are a couple key topics the accounting profession is keeping an eye on. Under the house bill the PTET deduction continued to be allowed for many businesses; however service industries such as accountants, lawyers, doctors, financial advisors, brokerage services, investing and consulting would no longer be able to take the deduction. With that being said, the SALT cap limit would be increased from \$10,000 to \$40,000 for taxpayers with modified adjusted gross income under \$500,000. The senate version of the bill was recently passed. Under the senate version the SALT limit would stay at \$10,000 and disallow PTET as an above the line deduction for business owners. Instead business owners are allowed to max out their \$10,000 SALT limit plus the greater of \$40,000 or 50% of the PTET allocated to them. The bill will now go thru reconciliation and hopefully by the time the newsletter is published we will have something finalized.

Should the CPA display their designation in a public profile?

Back in May AICPA CEO Sue Coffey published an article called "Display that CPA". In the article Sue indicates "The CPA license is a powerful, proven differentiator – a mark of public trust, professional rigor, and long-term value". Further Sue states "maintaining your CPA license signals an elite level of accountability, competency, integrity and objectivity". Lately some firms have made recommendations the CPA designation should be removed from public profiles. Obtaining the CPA designation is something we have all work hard for and proud of our accomplishment. Removing the CPA designation not only prevents individuals from displaying their accomplishment, but has the potential to effect future individuals from considering the CPA profession. In June, Sue followed up her article with "Strong feelings on limiting the use of CPA". The article summarized her recent poll results confirming the issue between employers and individual CPAs. Per the article "14% of respondents said their employer had asked them not to display their CPA. Some said this included their email signature and business cards". Some respondents pointed out if the business is not properly licensed its team members cannot hold out as a CPA. Thus, the removal of the CPA designation is merely a matter of complying with state law. Sue points out that "this seems counterintuitive to our need to attract quality talent into our profession and to service clients and employers in all facets of business".



WELCOME NEW MEMBERS

Jill AndersonPekin
Kari Beito Grand Forks
Annette Erickson West Fargo
Tayler Goettle Fargo
Nathan Green Minot
Brady Grefsrud West Fargo
Mary Halvorson Grand Forks
Kari Hatfield Fargo
Nicole Lagasse Mandan
Andrew Mack Fargo
Sukrut Mathadhikari..... India
Adam Mathiak Bismarck
Mitzie Nay Minot
Georgia Paul Fargo
Kristin Schaaf Fargo
Andrea Scott..... Bismarck
Edwin Strubberg..... Union, MO
Crystal Teetz Fargo
Randall Tweed San Diego, CA
Mandi Villanueva..... Grand Forks
Gretchen Wagendorf..... West Fargo



ADD US AS A SAFE SENDER

During our recent Free CPE events and Management Conference, we learned that many of our emails are landing in your junk folder. With constantly evolving email filters, even legitimate messages from trusted organizations can sometimes land in your junk folder. That's why it's important to add us as a safe sender.

Why It Matters

If you're a member or signed up for updates, you won't want to miss:

- Materials
- CPE Certificates
- Important Announcements
- Timely deadlines
- Event invitations
- Links
- Exclusive member discounts



Missing these emails could mean missing out on value you've signed up for. Please add us at groupmessaging@viethconsulting.com.

2025 SOCIETY AWARDS

Nominate someone exceptional today!

THE MAKING A DIFFERENCE AWARD

This award recognizes significant contributions in community service, education, or service to the CPA Society. Recipients must be a CPA and a Society member. Nomination forms are available at ndcpas.org/awards and are due July 31.

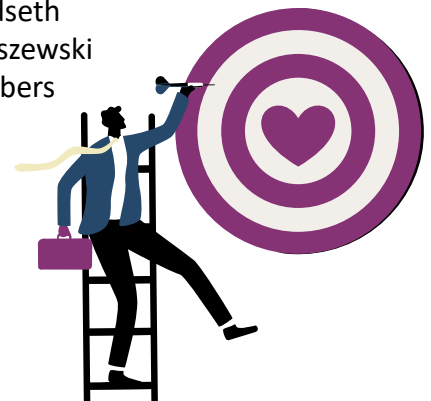


IN MEMORY

Daniel Kratochvil passed away on May 24th, 2025. Daniel proudly served on the state board from 1978 to 1984. He received his bachelor's in accounting from the University of North Dakota. He dedicated 35 years with Brady Martz & Associates. Throughout his career he held many leading positions regionally, nationally and internationally.

RECENT MAKING A DIFFERENCE AWARD WINNERS

2009 James G. Stewart
2011 Harris Widmer
2012 James Schmidt
2013 Rick Lee
2014 Gordy Smith
2017 Elise Siverson
2018 John Mongeon
2019 Michael Schmitz
2021 Clarence Sitter
2021 Michael Bakk
2022 Dianna Kindseth
2023 Tammy Gerszewski
2024 Katelynn Albers





DIRECTOR'S MESSAGE

SHERRE SATTLER

Advocacy Update and Threats to Monitor

On May 13-15, Society representatives attended the AICPA Council meeting in Washington, DC. This included scheduled visits with our three North Dakota representatives. Tax topics took center stage this year. We also discussed adding accounting to the definition of STEM, expanding the use of 529 plans to include licensing exams and prep materials, and disaster relief. Later in May we sent out a call-to-action email with concerns about the House bill which included language that would eliminate the ability of certain pass-through entities, including accounting firms, to take advantage of state and local tax deduction for pass-throughs. The legislation would not only have had an impact on the accounting profession, but also on many of your clients. As of this weekend, a revised version of the budget bill preserves the SALT deduction for certain pass through businesses, including accounting firms.

Law and Rule Changes in North Dakota – Starting the Process

On July 1, Society representatives will be taking part in a State Board of Accountancy meeting that will begin to look at law and rule changes needed to add an additional pathway to CPA via bachelor's degree plus two years of experience. Mobility language will also be reviewed. The next opportunity to make changes to the law would be in the 2027 legislature.

The Hidden Threat in Florida SB 110

While I was happy to see the direction of licensure discussions in our legislature this year, other states were not as lucky. Several states had worrisome bills, but Florida's SB 110 was perhaps the most concerning.

Florida's Senate Bill 110 quietly morphed from a rural development initiative into a Trojan horse for sweeping deregulation. While its original intent was to support rural communities through infrastructure and economic development, last-minute amendments in the House introduced provisions that could have dramatically undermined professional licensing across the state.

SB 110 was amended to include:

- Eliminating independent licensing boards, such as the Board of Accountancy.
- Removing continuing education requirements for all professions regulated by the Department of Business and

Professional Regulation (DBPR).

- Included a research study for a new pathway which would eliminate education and award licensure based solely on work experience or work experience plus exam.

These provisions were framed as "streamlining," but in reality, they would have dismantled long-standing safeguards that protect public health, safety, and welfare.

Why It Matters

Professional licensure isn't just red tape—it's a public trust. Whether it's CPAs safeguarding financial integrity, engineers ensuring the safety of bridges, or healthcare professionals making life-or-death decisions, licensing ensures that practitioners meet rigorous standards. Weakening these standards risks:

- Lowering the quality of services
- Eroding public confidence
- Creating uneven playing fields for qualified professionals

The Pushback

The Florida Institute of CPAs (FICPA) and other organizations mobilized quickly. Through grassroots advocacy, media outreach, and direct engagement with lawmakers, they emphasized the real-world consequences of deregulation. Their efforts paid off. The Florida Senate ultimately refused to adopt the House's amendments, and the bill stalled as the session extended to finalize the state budget.

Looking Ahead

The Florida bill revealed how easily major policy shifts can be tucked into unrelated legislation. Florida lawmakers have signaled continued interest in licensing reform, and similar proposals could resurface in future sessions.

By understanding what is happening in other states, we can better prepare for what might happen in North Dakota. It is important to have conversations with your local representatives and to educate those who do not fully understand the importance of licensing.

You worked hard for your CPA License, the Society continues to work to protect it.



2025 MANAGEMENT CONFERENCE IN PHOTOS



MEET OUR MEMBERS

Current Job: Associate at Brady Martz in Bismarck

Hometown: St. Cloud, Minnesota

Alma Mater/Degree: University of North Dakota, bachelor's in accountancy with minor in mathematics.

Who inspired you to become a CPA? My dad is a CPA and partner at a firm in St. Cloud so I was familiar with the profession growing up. I went to UND as a math major initially but didn't see a career path that excited me so I decided to switch to business. Once I made that switch accounting was the natural landing spot for me.

What is your favorite thing about your job? I enjoy how different each and every day is. Each client I work on is so different from the last that I am always seeing new things.

What was your first job? This job at Brady Martz is my first job out of college. My first job ever was working a delivery route for Coca-Cola in St. Cloud.

Patrick Stalboerger



Tell us about your family: My wife, Lauren, is in medical school at UND. We moved to Bismarck in February as she is now into the clinical rotations portion of her schooling. We have a six-year-old German Shorthair Lab mix named Finley. My dad, Chris, is a partner and Miller, Welle, Heiser, an accounting firm in St. Cloud. My mom, Deb, is a paralegal at Hall Law in St. Cloud, and my sister Katelyn is at the University of Auburn getting her PHD.

What do you like to do in your free time: In my free time I enjoy spending time outside golfing, playing tennis, and spending time at the lake. I am also an avid Minnesota Vikings and Timberwolves fan. My wife and I also enjoy cooking nice meals on the weekends.

Favorite Vacation: My wife and I got married in July 2024, after our wedding we got the chance to take a honeymoon in Playa Mujeres, Mexico. We did a few excursions, but mostly spent time relaxing and enjoying the calm.

Favorite Food: Cooking and trying new foods is something I really enjoy, but for as long as I can remember, my favorite food has been corn.



Kristin Schaaf

Current Job: Tax Associate at Eide Bailly in Fargo

Hometown: Glen Ullin, ND

Alma Mater/Degree: NDSU Master of Accountancy

What or who inspired you to become a CPA? One of my college professors instilled in me the idea of pursuing my CPA license upon graduation. One of my previous bosses also inspired me to utilize my accounting degree and combine it with my passion for agriculture. Both of these individuals inspired me to obtain my CPA license and use it to provide services for those in the agriculture industry. The CPA license also appealed to me because of the new opportunities it brings to a young person starting a career.

What is your favorite thing about your job? My favorite part of my job is working on different projects every day and learning something new every day. I enjoy working with and learning about how various businesses operate. I enjoy seeing the stories behind the return and getting to know each client.

What was your first job? Bank Intern at the Union Bank of Glen Ullin

Tell us about your family: I grew up on a family farm in western North Dakota where my parents run a grain and cattle operation. I have 3 sisters and a brother as well as 7 nieces and 3 nephews. I continue to help my parents with farm work whenever I get the chance, and I love spending time with all my nieces and nephews and supporting them in their various activities.

Tell us about a quote that influenced you: Two of my favorite quotes are "Bloom where you are planted" and "Smile even when it is hard to". These two quotes serve as good reminders that you can succeed in anything you put your mind to, wherever you are, and that a good attitude during difficult times brings hope that one day it will get better.

What do you like to do in your free time: I like staying active, whether it is going to the gym, playing volleyball or softball, or going to a yoga class. I also enjoy working outside, helping out at the farm or doing gardening work whenever I have the chance.

Favorite Vacation: Las Vegas trip where I went to the National Finals Rodeo and a Thomas Rhett concert

Favorite Food: Chips & Salsa

stresses the need to maintain high enforcement standards and independent standard-setting.

- An emerging trend is the unification of advisory services within firms, merging traditional assurance work with technology consulting, CAS, and strategic advisory practices. The AICPA noted the growth of private equity (PE) investment in CPA firms and the increasing acceptance of employee stock ownership plans (ESOPs) as ownership models.
- Pipeline concerns remain top of mind for CPA leaders but there are some promising signs with 28,000 new CPA exam candidates in 2024, a 12% increase in undergraduate accounting majors since 2023, and 15-25% increase in salaries for accountants year over year. Since Fall Council 2024, key milestones include the passage of the Uniform Accountancy Act (UAA) by both NASBA and the AICPA Board, creating a new licensure pathway: a bachelor's degree plus two years of experience and passing the CPA exam. Mobility issues remain unresolved and will be a challenge to regain it quickly over the next several years. Mark Koziel cautioned that simply adding pathways will not fully resolve the pipeline issue. The profession needs to reshape its public narrative, moving away from messages of overwork and stress and toward the advantages of a CPA career.
- The AICPA used the meeting to kickoff of the Vision 2040 strategic planning process. The last such initiative in 2011 guided the profession through 2025. The new vision will be released in Spring 2026, with a timeline to engage stakeholders and define the CPA profession's priorities for the next 15 years.

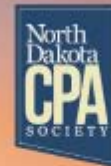
I want to conclude with thanking you and the NDCPAS for allowing me the opportunity to represent North Dakota CPAs on the AICPA Council. It has been a privilege to advocate for the issues that are important to our state and our profession. Dave Glennon is taking on that role for the next three years and will do an amazing job.

As CPAs we have a great profession! Keep leading and serving your clients, employers, and communities with the knowledge and trust we have earned.



2025 FARM TAX CONFERENCE

Bismarck & Virtual
AUGUST 18-19 | 16 CPE



Registration Opening Soon...

FEATURING PAUL NIFFLER

UPCOMING WEBINARS

JULY WEBINARS

- 7 Avoiding Legal Liability and Peer Review Deficiencies in Nonaudit Services, Including Bookkeeping and Preparing Financial Statements
- 9 Group Audits: Who is Responsible for What?
- 10 The Ethical Management of Conflict
- 14 Supporting Mental Wellness to Thrive in Work and Life
- 15 Generation Intelligence: Navigating the Generational Divide
- 16 The Practical Path to QMS Implementation
- 17 Productivity Hacks for Working Remote
- 18 Ethics: How to Give and Receive Criticism the Right Way
- 22 Surgent's Understanding S Corporation Taxation: Late S Corporation Elections, Disproportionate Distributions, and Selling Shares (SCL2)
- 24 Forensic Accounting: Court Approved Methods of Proof

AUGUST WEBINARS

- 1 Change Management: Your Leadership Role for Aligning Profits & Culture
- 2 LLC's & S Corps -- A Comparative Analysis
- 4 Estate Planning for Today and Beyond
- 7 Surgent's Taxation of Partnership Distributions and Sales of Partnership Interests (PDS4)
- 12 Using ChatGPT with Excel
- 13 K2's Harnessing ChatGPT - Unlocking Professional Efficiency
- 16 Navigating IRS Authorizations: Understanding Power of Attorney, Form 2848, and Form 8821 – 2 hrs
- 18 Using e-Signature Software to Process Agreements-Updated
- 21 1040 Tax Prep Automation with AI Tools
- 22 Gamed: Why Performance Targets and Incentives Fail and How to Fix Them
- 26 ChatGPT: What Every CPA Should Know-Updated
- 29 Avoiding Legal Liability and Peer Review Deficiencies in Nonaudit Services, Including Bookkeeping and Preparing Financial Statements

There are many more webinars at ndcpas.org/cpe/!

The Practical Path to QMS Implementation

The Quality Management Standards (QMS) implementation deadline is Dec. 15, 2025.
Is your firm ready?



June 16, 2025 | 9:00 a.m. - 10:45 a.m.
CPE: 2 CPE Credits

Fees:

\$125 Member

\$149 Non-Member

→ Q&A Bonus Session! Aug. 13 | 10-11:30 a.m.
(No CPE is available for this bonus event.)

Coming Soon....

2025 Annual Convention

16 CPE | Grand Forks & Virtual

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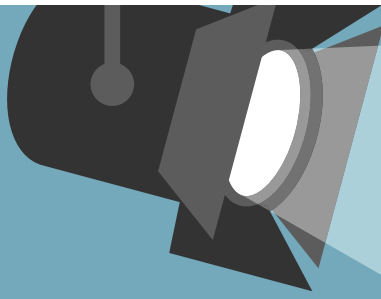
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MANDY HARLOW NATIONAL VOLUNTEER SPOTLIGHT

Tell us about the national position you hold and what it entails.

I am on the NASBA Executive Director committee for NASBA. The purpose of the committee is to support executive directors in their roles with Boards of Accountancy. We hold a monthly meeting with all ED's to discuss pressing topics and to touch base. The committee also prepares the annual Executive Director conference put on by NASBA every Spring.

Most recently I am part of an ED workgroup to help NASBA build a new licensing system.

I am also on the AICPA State Board committee. The State Board Committee is a subcommittee of the Board of Examiners (BOE) the objective of the committee is to facilitate discussions between boards of accountancy and the BOE, inform boards of accountancy of BOE activities and decisions, provide insight into the State Boards' challenges and successes with the CPA Examination.

Tell us about your career path and what led you to this NASBA Executive Director's Committee.

When I became an Executive Director in 2018 I immediately volunteered for a committee and was placed on the Communications Committee. After spending a few years on that com-

mittee, I wanted to try something different, so I volunteered for the ED committee.

Can you talk about your involvement in the profession at the National level? Or What has been the biggest benefit of being involved with NASBA?

My involvement at the national level through NASBA has been incredibly rewarding, both professionally and personally. Being engaged with NASBA has given me the opportunity to collaborate with peers from across the country, share best practices, and contribute to initiatives that impact the profession on a broad scale. The biggest benefit of being involved with NASBA has been the opportunity to have a voice in shaping the future of the accounting profession. Overall, the experience has deepened my commitment to public service and strengthened my ability to serve my state board more effectively."

Our national spotlight series showcases members and staff who are contributing on a national basis. We encourage you to consider getting involved and letting North Dakota voices be heard! For opportunities with the AICPA go to <https://volunteers.aicpa.org/documents/AICPAAnnualAppointment-VolunteerGroups.pdf>



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Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

The College SAVE Plan is a 529 plan established by the State of North Dakota. Bank of North Dakota (Bank) acts as trustee of College SAVE Trust, a North Dakota Trust, and is responsible for administering College SAVE Trust and College SAVE. Ascensus Broker Dealer Services, LLC ("ABD"), the Plan Manager, and its affiliates, have overall responsibility for the day-to-day operations of the Plan, including recordkeeping and marketing. The Vanguard Group, Inc. (Vanguard) provides underlying investments for the Plan. The College SAVE's Portfolios, although they invest in mutual funds, are not mutual funds. Units of the Portfolios are municipal securities and the value of units will vary with market conditions.

Investment returns are not guaranteed and you could lose money by investing in College SAVE. Account owners assume all investment risks, including the potential for loss of principal, as well as responsibility for any federal and state consequences.

Not FDIC-Insured (except for the Savings Portfolio). No Bank, State or Federal Guarantee. May Lose Value.

1937672-GOV-2142059 (01/2025)



ETHICS CORNER

THE CASE OF THYMELY ADVICE

Mark Thyme is a warehouse manager at Amalgamated Amalgam, a supplier of filling supplies to the dental industry. The Company is owned by an ESOP. Mark's brother, Prestfer Thyme is a partner at the CPA firm of Sage & Thyme, Inc. (the Firm). The Firm has just become auditors of Amalgamated Amalgam.

Q. Can the Firm be independent given that an immediate family member of a Firm owner works at Amalgamated Amalgam and participates in the ESOP?

A. Yes. As long as 1) Mark is not in a key position, 2) Prestfer neither participates or influences the engagement and 3) certain rules are adhered to once Mark is vested (See 1.270.060.ci-ii)



Charles Selcer, CPA, has over 30 years of audit and business consulting experience. His areas of specialization include audits of distribution companies, SEC registrants, not-for-profit organizations & charities, including organizations subject to Circular A-133.



CLASSIFIEDS

North Dakota Practices for Sale: Fargo EA Practice - Gross Income \$426K *ND1036*. For more information call 800-397-0249 or view listing details and register for free email updates at www.APS.net.

THINKING OF SELLING YOUR PRACTICE? Accounting Practice Sales is the leading marketer of tax and accounting practices in North America. We have a large pool of buyers looking for practices to purchase. We also have the experience to help you find the right fit for your firm and negotiate the best price and terms. For information about our risk-free and confidential services, call Trent Holmes at 800-397-0249 or email Trent@aps.net.



INTERNSHIP BOARD

The North Dakota CPA Society now features an Internship Opportunities Board on our website, including links to accounting internships across the state of North Dakota. Follow the link below to check it out:

<https://www.ndcpas.org/internships>

If your company has an internship opportunity that you would like to have included on the board, please reach out to membership@ndcpas.org or call at 701-775-7111.

VOLUNTEERS NEEDED

Build relationships with colleagues, return something to the profession, and maybe even have some fun! Whether you're in public accounting, industry, government, education or a more specialized niche. There's a spot for you. We need volunteers in the following areas. Email us at membership@ndcpas.org

Convention

Help facilitate a fun, well organized CPA Convention. Typically for members close to the next convention location (2025 Grand Forks)
Time - Various local meetings plus Convention

Awards

Promotes and selects award winners and new member services.
Time - (1 hour) conference calls a few times each year.

Business & Industry

Plans the Management Conference and B&I Miniseries. Time - 1 day meeting in person.

Professional Ethics

Responds to ethical violations handled by the AICPA. Time - As Needed.

NextGen Recruiting

Educate and Engage potential future CPAs. Includes presentations to University students.
Time - varies

Accounting Career Influencer

Speak at middle schools and high schools.
Time - Virtual training session, visit(s)

Taxation and Legislation

Reviews ND Legislation, consults with staff for advocacy efforts, liaison with tax entities, educate members. Time - regular virtual meetings during legislative session. Virtual meetings and potential visit with Tax Commissioner

Young Professionals

Provide young CPAs with networking and leadership development. Become a mentor for new CPA Exam Passers. Time - 1/2 day meeting; virtual meetings

Small Firms Network

Provide a network for small firm practitioners to connect with other members and share resources. Time - Quarterly virtual meetings, One day roundtable event

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UPDATES FROM THE STATE TAX COMMISSIONER

Brian Kroshus LEGISLATIVE SESSION CONCLUDES WITH PROPERTY TAX ON THE FOREFRONT



The 69th North Dakota Legislative Assembly convened January 7, 2025, and adjourned May 3, 2025, after introducing 1,089 bills—the most since 2009. Of those, 615 passed both House and Senate chambers, and Governor Kelly Armstrong signed 536 into law. The Legislature is comprised of 47 Senators and 94 Representatives.

One of the most highlighted outcomes of the session impacting North Dakota taxpayers and the North Dakota Office of State Tax Commissioner was the passage of House Bill (HB) 1176, which delivers substantial property tax relief for North Dakota homeowners. This bill increases the Primary Residence Credit (PRC) from \$500 to \$1,600 annually and will be funded through a dedicated stream of earnings from the state's \$12 billion dollar Legacy Earnings Fund. The credit is expected to provide \$403 million in relief for the 2025–2027 biennium and has the potential to grow in the future as the fund increases.

At the Office of State Tax Commissioner, our team is already hard at work to ensure this credit is implemented smoothly and effectively. We are committed to providing clear guidance and assisting eligible residents to apply when the application process opens so they can take full advantage of this meaningful benefit.

Some of the high-level details surrounding HB 1176 and the PRC include:

- \$1,600 property tax credit for primary residences effective for the 2025 tax year
- Mobile homes will have a second application period July 7, 2025, thru September 1, 2025, to receive credit noted on your 2026 property tax statement
- Property tax relief will utilize Legacy Earnings Fund earnings (\$403M)
- Trusts are now allowed; homeowners were able to receive credits for the 2024 property tax and moving forward
- Credit is still applied to the tax due

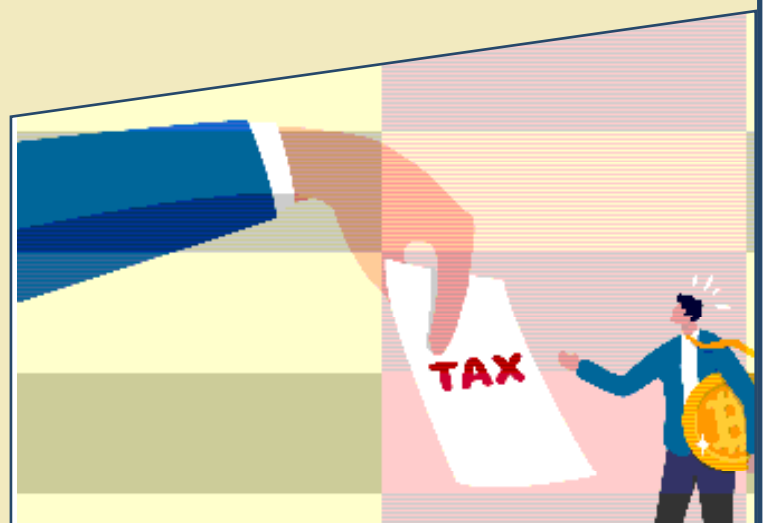
Legislation also capped annual budget increases by local governments at 3% and expanded benefits for disabled

veterans and renters. The total relief package is estimated at \$473 million for the 2025–2027 biennium. This session, approximately 43 bills impacting our agency were passed and several new laws and amendments were enacted including:

- HB 1139 – Tax Exemption for Purchases Made by Fire Departments
- HB 1466 – Updates the Production Limits for Domestic Distilleries and Manufacturing Distilleries
- SB 2047 – Withholding Exemption for Military Pay
- SB 2282 – Income Tax Credit for Employer Provided Child-care Payments
- SB 2369 – Revised Sales Tax Exemption for Educational, Religious, or Charitable Events Held at Publicly Owned Facility

Our team is here to guide you through the new implementations with accuracy, clarity, and support. A comprehensive summary of legislative tax changes is available, covering sales and special taxes, corporate income tax, coal tax, withholding tax, and more.

For more information about these legislative changes and other North Dakota tax-related programs, visit tax.nd.gov or follow us on social media.



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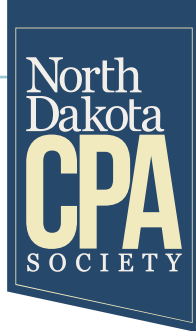
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