



WE'RE BACK!

By *KrisCinda Erickson*



July 2022 | Volume XXXIV | No. 04

CPA: Be an Agent of Change was the motto of this year's Management Conference that was held June 20-21, 2022 at Holiday Inn in Fargo. This motto couldn't have been more fitting for this year's conference with the new adventure of the hybrid model. The hybrid model consisted of the option of in-person attendance with 4 different tracks of CPE, or a virtual option with 3 tracks being broadcasted live. Even though this model was new this year, we had near record attendance with 171 individuals attending in-person and 167 individuals participating virtually.

As always, the Society Staff put together high-quality topics that were presented by knowledgeable and passionate speakers. Topics included personal development, technology, financial management, tax, and ethics. We also had some fantastic keynote speakers that shared their stories and experiences with us.

If you attend the Management Conference virtually you did miss out on the raffle ticket



sales for the Foundation. The money raised will go toward scholarships for students that are studying accounting and want to pursue the CPA exam. If you would still like

"We had near record attendance with 171 individuals attending in-person and 167 individuals participating virtually."

to contribute to the Foundation, please visit ndcpas.org/donate to give.

Thank you to the Business & Industry Committee Members, Society Staff, and everyone else that contributed to make this another successful and enjoyable event.

Don't forget to mark your calendars for the 2023 Management Conference scheduled for June 19-20th. As we look forward to next year, we hope to be able to offer this hybrid model again to allow many individuals the opportunity to attend. Hope to see everyone there!

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PRESIDENT'S MESSAGE

From what I've learned in my almost 40 years of existence is that people love change (no?), and we certainly haven't had any of that over the past couple of years, right? But what if change is aimed at keeping our profession relevant and at the leading edge of what is going on in the world around us?

There is often a stigma that CPAs shy away from change, but I actually think the opposite. I believe that our profession has remained strong because those that came before us observed and adapted to emerging issues and trends. Did you know that there was a day that CPAs weren't associated with taxes? The CPA Evolution initiative is another example of exactly this, and I want to use this column to ensure CPAs in North Dakota know that change is on the horizon, change that I hope will be another step in ensuring our profession remains strong and relevant for many years to come.

CPA Evolution is a joint project between the American Institute of Certified Public Accountants (AICPA) and the National Association of State Boards of Accountancy (NASBA) to transform the CPA licensure model in a way that recognizes the rapidly changing skills and competencies required to practice accounting today and into the future. The AICPA and NASBA are moving toward a Core and Discipline licensing model, which will be at the center of the new Uniform CPA Examination® launched in 2024.

So what does all of this mean? Starting in 2024, all candidates will take 3 Core exam sections covering accounting, audit and attestation and taxation and regulation. These Core sections will test fundamental concepts that all newly licensed CPAs are exposed to, or the "essentials". In addition, candidates will select 1 Discipline. Within the Discipline sections, content is a bit more specific to a topic area. There are 3 Disciplines to choose from: Business Analysis and Reporting (BAR), Tax Compliance and Planning (TCP) and Information Systems and Controls (ISC). In addition to passing all 3 Core sections, candidates must pass 1 Discipline of their choosing. Regardless of a candidate's chosen Discipline, the CPA Evolution model leads to CPA licensure, with rights, privileges, and responsibilities consistent with the present CPA license.

One of the main reasons for going with a Core and Discipline model is adaptability. As the world changes, the Discipline sections can be modified to remain relevant, without the need to drastically modify the Core of the exam.

As the profession works toward a 2024 launch, watch for the CPA Evolution Exposure Draft and CPA Exam Blueprints release to the public on (or near) July 1, 2022, representing the culmination of almost two years of practice analysis research. The AICPA will consider all responses received on the CPA Evolution Exposure Draft on or before September 30, 2022.

I am proud of this profession, and I am proud of those that challenge the status quo to make us better. While I know there will be difficulties along the way as we work toward a 2024 launch, I believe in the end it is up to us to continue to keep our profession strong for those that follow in our footsteps – and I believe we are up for that challenge.

If you are interested in learning more about CPA Evolution, please visit the link below:

<https://www.evolutionofcpa.org/>

Michelle Schumacher
President



MEMBERS ON THE MOVE

EIDE BAILLY ADDS TO PARTNERSHIP

Effective May 1, 2022, 3 of our members were accepted into the partnership of top 25 CPA and business advisory firm Eide Bailly.

"I'm excited to welcome this incredibly talented group of professionals into our partnership," said Jeremy Hauk, Eide Bailly Managing Partner/CEO.



Reid Mattson, Fargo

Reid works with a wide variety of clients, including nonprofits, professional services and privately held companies to help them better understand and accurately report their financial reporting. He manages and leads teams performing outsourced accounting, finance & consulting services.



Ryan Renner, Fargo

Ryan provides audit and accounting services to closely held companies, including contractors, manufacturers and service organizations. He specializes in audits of 401(k) plans and also has experience with mergers and acquisitions.



Shelley Gramling, Bismarck

Shelley primarily works with small to medium sized partnerships and corporate clients. Oil and gas and related oilfield service companies are an industry focus for Shelley, where she provides compliance and various consulting services to our clients. Shelley also assists clients through effective tax planning and tax return preparation and provides necessary consultations on the various tax issues as they relate to both business and individual taxation.

MEET OUR MEMBERS

Shawn Boltz, CPA



Current Job:

Director of Finance, True North Equipment Co., Grand Forks

Hometown: Thompson, ND

Alma Mater/Degree:

University of North Dakota, Bachelor of Accountancy

What or who inspired you to become a CPA?

The Faculty of the UND Accounting Dept. Their passion for the profession and promotion of the many career opportunities for CPAs convinced me this was my path.

What is your favorite thing about your job?

The variety I experience on a daily basis and no "slow days". With 8 dealerships in our organization there is no shortage of things to do or projects to work on. Working in public accounting for several years prior was an invaluable experience and I credit where I am today because of it. However, I take pride in working within an organization and having a daily direct impact on helping it move forward, grow, and succeed.

What was your first job? Bag boy at a grocery store

Tell us about your family: My wife, Theresa, is a Business Banker at Bremer Bank in Grand Forks. We have been married 14 years and have 3 kids: Leo (5), Isaiah (3), and Sasha (6 mos)

Tell us about a mentor or a book or a quote that influenced you: "Success is not the key to happiness; Happiness is the key to success."

What do you like to do in your free time: With 3 young kids, free time is hard to come by! But when time allows, I enjoy traveling, cooking, yard work, being with friends and family, and following UND hockey and the Minnesota Wild.

Favorite Vacation or Dream Vacation: Favorite vacations have been the Oregon coast, Maine coast, and Zion National Park in Utah. Dream vacation would be Norway.

Something most people don't know about me:

I played the saxophone for eight years growing up and played in concert band, jazz band, and Dixieland band.

CONGRATULATIONS TO OUR 2022 FOUNDATION SCHOLARSHIP WINNERS

R.D. Koppenhaver

Samantha Leusink
Brett Bantle
Natasha Baranko
Michael Waddell
Kimberly Shappell
Megan Hartung
Zachery Zajac
Mohamed Abi
Abbey Kitchens
Abbigael Hartel
Leah Birt
Sara Goodoien
Landon Haagenson
Marah Schatz
Tara Spear
Patrick Stalboerger

Bullinger Family Foundation

Brenna Thompson
Bonitta Menge
Pan Qiuxiang
Kayla VanderVorste
Brooke Goven

Eldon Reinke

Abbigael Hartel
Leilei Bao

Brent G. Hovdestad

Morgan Seim

Stanley Sandvick

Tyler Purdy

Eide Bailly LLP

Emily Smith
Jackie Meiklejohn

Harris & Arlyce Widmer

Wesley Kemp

Baldwin & Shirley Martz

Conner Ledoux



ADVICE FOR THE GRADUATE

The days leading up to this article have been busy. Our first in-person (and virtual) Management Conference just wrapped up and my youngest son recently graduated. That was quickly followed by his last high school lacrosse tournament and finally a week at the North Dakota Shrine bowl. Our only slow time seemed to be the car rides moving to and from the various events. It was then I could see his mind grinding, "I think I need to change my major. What should I go to school for? What am I good at? I have no idea what I want to study." Of course, I suggested accounting which was quickly met with an eye roll. (Because at this point, any career I suggest will be met with an eye roll!) After that, my advice was simply that he did not need to have all the answers right now. That did not seem to help much.

Meanwhile, as we walk through these final celebrations, I'm preparing for the reality that my nest will soon be quite empty. "What am I going to do with my time? Do I get a dog?" My future also has some uncertainty. Hearing "I don't need to have all the answers now" didn't help me much either!

Uncertainty can be overwhelming.

Thankfully, I listened to a perfectly-timed keynote at the Management Conference. Shayla Rivera is a former NASA Aerospace Engineer turned salesperson, then speaker and finally comedian. As a mom, I might prefer the order of those to be reverse, but she was really funny! Her advice seemed applicable to the situation.

- Our beliefs are often a result of our upbringing and conditioning. Don't allow that to limit your possibilities.
- Listen to your intuition. If something resonates with you, you may not need to act on it immediately but file it away and notice how opportunities arise.
- We are put here to enjoy the journey. Sad things will happen, plans will change, find joy along the way.

Interesting concepts at any stage of life. Cheers to embracing uncertainty and enjoying the ride.

Sherre Sattler
Executive Director



IS IT TIME FOR...



Family



Life



A Change

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BOARD OF DIRECTORS MEETING NOTES

- Minutes from the December meeting, April Financial Reports and Investment Reports were reviewed and approved
- Deloitte has donated another \$5000 to the Society for diversity and inclusion efforts
- The Society sent a letter to the ND Board of Accountancy requesting that they consider rule and law changes that would allow students to sit for the CPA Exam once they have completed 120 hours. The full 150 credit hours would still be required for licensure but students could potentially start writing sooner. Tammy Gerszewski and Robert Dosch have agreed to attend the State Board meetings with Sherre that pertain to this topic.
- Clarence Sitter provided an update on the AICPA Spring Council meeting
- Committee Updates were shared
- Peer Review Update - There are new developments in the clarified peer review standards that were effective May 1, 2022. The new system must be in place by Dec 15, 2025.
- Part-time membership manager, Jackie Lebacken, will be leaving the Society. We have hired Ryan Olson to take over her duties as well as focus on strengthening the CPA pipeline in North Dakota.
- Communication Project – The newsletter has received a face lift. Absolute Marketing will also help us to work on our communication strategy ensuring that we are doing the most with our resources.
- Michelle gave a quick overview of the new exam changes set to begin in January 2024.



WELCOME OUR NEW MEMBERS

Kent Anderson	Dickinson
Greta Borgen	Moorhead
Maxine Brinkman	Fargo
Andrew Fitzgerald	Grand Forks
Thomas Fyffe	West Fargo
Paige Heiden	Fargo
Jenna Hochstetler	Fargo
Marilyn Hochstetler	Fargo
Andrea Hood	Minot
Poyani Kharod	India
Nick Lee	Grand Forks
Tyson Lund	Bismarck
Brian McIntyre	Winnipeg
Patrick Nagel	Bismarck
David Petersen	Bismarck
Andrew Peterson	Grand Forks
Greg Pfenning	Bismarck
Trisha Stromsodt	Grand Forks
Brandon Taylor	West Fargo
Lori Weisz	Bismarck



ETHICS CORNER

The Case of the Controller Taking a Powder

Ann Thracks, CPA, is the controller at Potent Powder Pesticides Inc. Certain adjustments in the Company records were made by her boss, the CFO, prior to the arrival of the Company's auditors for their annual fieldwork. Ann believes the CFO's journal entry to record certain revenue near the fiscal year end is improper and material.

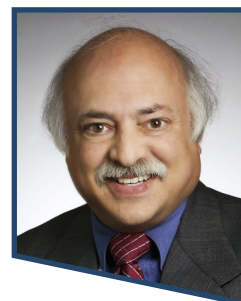
Q. While worried about rocking the boat, Ann wants to take the high road, what should she do?

A. There are two code sections in the Members in Business section of the Code of Conduct that Ann should study:

1. Subordination of judgement at 2.130.020 – Ann should consider the Company's processes and how to proceed and consider a legal or regulatory issues.
2. Obligation of a member to his or her external accountant at 2.130.030 - If Ann believes there is a material misstatement, she should consider not signing the management representation letter; she may know of a material fact the auditors are unaware of.

Charles Selcer, CPA

Charles Selcer, CPA, has over 30 years of audit and business consulting experience. His areas of specialization include audits of distribution companies, SEC registrants, not-for-profit organizations & charities, including organizations subject to Circular A-133.





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– Cantor Forensic Accounting, PLLC

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TOTAL: \$3,000.00

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REGIONAL COUNCIL SUMMARY

The 2022 Spring Council Meeting was held in Austin, TX and included a virtual option for select sessions. It was great to get out and meet in person after two years of virtual meetings. In keeping with the theme “Inspiration through Uncertainty,” Barry Melancon and Sue Coffee started off the meeting with giving an overview of the profession. As we all have seen how the pandemic has disrupted business, our profession has been continuing “raising the bar on Innovation, Standards, Trust and Integrity.”

The profession has five areas seeing lots of growth, movement, and transformation.

1. Tax and Planning have opportunities to strengthen CPAs as the “most trusted advisors.” Additionally, digitalization and flexibility are evolving as adjustments are made to the new normal and doing business in different ways.
2. Client Accounting and Advisory Services (“CAS”) is the fastest growing area in public accounting with 80% of the firms with plans to expand or offer these services in the future.
3. Assurance and Advisory will continue to have opportunities with single audit, SOC work, and climate disclosures and attestation.
4. Environmental, Social, and Governance opportunities will continue to be presented to the profession as the AICPA looks to be in forefront of supporting global standards and positioning the profession’s role in controls, measurement, external reporting, and assurance.
5. Firm Growth opportunities are tied to Transformation. Digital, automation, new services, outsourcing, mergers and acquisitions, private equity ownership and business models is just a glimpse of what transformation looks like.

The pipeline of students entering the profession continues to be a focus area of the AICPA and the State Societies. Some of the statistics include:

- 6.6% decrease in undergraduates (2019-2021)
- 13% decrease in students enrolled in community colleges (2019-2021)
- With decreasing students, fewer CPA exam candidates
- 40% of accounting graduates sit for the exam
- Increase in number of firms hiring non-accounting graduates
- Diverse hiring is increasing, still more work to do

We received results from the March Regional Council meeting breakout sessions. Each of the five stakeholders will have roles in recruiting, promoting, and encouraging students to study accounting, enter the profession and require the CPA. Check out the May 2022 edition of the Society Newsletter about the



efforts going on at our Society. Also join me in providing a welcome to Ryan Olson, the new Membership and Pipeline Manager for the Society.

The remaining Council time included an overview of the of the advocacy done by the volunteers of the Tax Executive Committee and various other updates. We also participated in breakout sessions discussing what the future looks like for Finance, adapting tax practices and the emerging firm services.

Clarence Sitter, our newly elected council representative, will be taking over this column for the next three years! Look for updates on the on-going efforts of the AICPA and its dedicated staff.

On a personal note, I would like to thank my colleagues at Widmer Roel for supporting me during this term as the ND Council Representative. Thank you to the Society Board for listening to my updates and engaging in conversation. Finally thank you to Sherre for being out front of the issues impacting our profession and Jackie for keeping me on schedule for the past three years!

Tracee Buethner, CPA



FARM TAX CONFERENCE

AUGUST 15-16 | ALERUS CENTER | GRAND FORKS

Featuring Roger McEowen

FARM TAX CONFERENCE

Monday, August 15 - Tuesday, August 16

Alerus Center, Grand Forks & Virtual

8:30 AM - 4:30 PM | 16 CPE hours

\$399 Member | \$449 Nonmember

\$325 Member One Day | \$375 Nonmember One Day

Early bird registration deadline is August 1, add \$50 after that date.

A two day event that will cover farm and ranch business planning, farm taxation, and regional topics related to the industry. Roger McEowen will be the featured instructor with special opening speakers each day. The Farm Tax Conference will be in-person in Grand Forks at the Alerus Center and virtual for those who can't make the trip.

Hotel Information: Sleep Inn and Suites

1350 S 42nd St, Grand Forks, ND

*Reserve your room by **July 14** for block pricing

UPCOMING WEBINARS

JULY WEBINARS

- 5 Surgent's Financial Reporting Update for Tax Practitioners
- 7 Tax Research: Fundamentals
- 8 Estate and Financial Planning
- 11 Ethical Challenges for CPAs - Do You Have a Breaking Point?
- 13 Surgent's Examining ASC 842, Leases: More Than Meets the Eye
- 14 Forgotten Managerial Tools for the CPA
- 22 Surgent's Guide to Payroll Taxes and 1099
- 23 The Single Audit from Beginning to End Update
- 25 Forensic Accounting: When The Office Is A Crime Scene
- 28 Surgent's Perplexing Financial & Economic Issues for the CFO/Controller
- 29 Construction Contractors: Auditing Considerations

Webinars are added frequently, check the website for additions.

WANTED:

EXHIBITORS / SPONSORS

We are looking for exhibitors and sponsors for our 2022 conferences. If you or your business are interested in sponsoring or advertising at one of the events below go to ndcpas.org/exhibitor to register.

EVENTS TO SPONSOR:

Farm Tax Conference

August 15-16 | Grand Forks

Annual CPA Convention

September 18-20 | Bismarck

Tech Conference

December 12-13 | Fargo



FEEL THE NEED TO LEAD.



CPA Convention | September 18-20, 2022 | Bismarck

CONVENTION SCHEDULE

SUNDAY, SEPTEMBER 18

3:00 - 5:00 pm	Registration
4:00 - 5:00 pm	New CPA Orientation
5:00 - 8:00 pm	Social Hour followed by Recognition Dinner

MONDAY, SEPTEMBER 19

7:00 - 8:00 am	Registration/Breakfast/Exhibits			
7:30 - 8:00 am	Annual Meeting			
8:15 - 9:30 am	A. Professional Issues Update Okorie Ramsey, AICPA Vice Chair			
9:45 - 11:00 am	B. Economic Update Chris Kuehl			
11:10 - 12:00 pm	C. Choice Points Liz Uram			
12:00 - 1:00 pm	Lunch			
12:30 - 6:00 pm	Golf			
1:00 - 2:40 pm	D1. The Great "GASB"	D2. Rental Real Estate - Am I a Pro?	D3. Leading with Emotional Intelligence	D4. 10 teams features You Can't Afford to Miss
3:00 - 4:40 pm	E1. Along came a Not-for-Profit: A&A Update	E2. Knowing Your Limits & Those of Your Clients	E3. How to Organize & Manage Your Time	E4. Formatting Excel Spreadsheets the Right Way
6:00 pm	Social (6:00 pm) & Dinner (6:30 pm) followed by Entertainment			

TUESDAY, SEPTEMBER 20

7:00 - 8:00 am	Registration/Breakfast/Exhibits			
8:00 - 9:40 am	F. Choices and Consequences Jerome Mayne			
10:00 - 11:40 am	G1. The Good, The Bad, The Uniform Guidance	G2. IRA Rollover Do's and Don'ts	G3. Own Your Momentum	G4. The Very Real Risk of Ransomware
11:40 - 12:40 pm	Lunch			
12:40 - 1:55 pm	H1. Close Encounters of a Fraud Kind	H2. Business Tax Update	H3. Everyone Communicates, Few Connect	H4. Excel's Best New Features
2:05 - 3:20 pm	I1. Follow the Yellow Book Road	I2. Individual Tax Update	I3. Becoming a Person of Influence	I4. Technoethics
3:40 - 4:30 pm	J. Making Other People's Dreams Come True Rob Quillen			

In Person at the Ramkota in Bismarck OR Virtual Option Available

Check our website for pricing & registration options
ndcpas.org

HOTEL INFORMATION:

Ramkota Hotel & Conferences Center

800 South 3rd Street Bismarck, ND 58504

*Hotel block available until Wednesday, August 3

GOLF:

Hawktree Golf Club

3400 Burnt Creek Loop Bismarck, ND 58503

\$90 with registration for Convention

\$110 without registration for Convention (includes lunch)

FEES:

Add \$50 if registering after Friday, September 2.

\$450	Society Member
\$500	Nonmember
Free	Exam Passer from July 2021 to June 2022
\$250	Lifetime Member
\$375	One Day Society Member
\$425	Nonmember
\$45	Sunday Dinner Only

HOW THE CITP CREDENTIAL CAN ADVANCE YOUR CAREER

By Howard Fulks

As the most trusted financial adviser, CPAs are asked to advise their clients or employers on a wide range of business-related technology matters. Whether it involves implementing accounting software, evaluating IT risk and security, streamlining the tax preparation process, or providing critical insights using data analytics, clients expect their CPAs to understand how technology affects their business from multiple perspectives.

Increasingly, businesses rely on their CPAs to advise them on the risks related to employees working remotely, the evolving cyber threat landscape and increased reliance on third-party vendors.

CITP Credential Senior Manager Paul Warrick, who leads the CITP Champion Program for the AICPA, points out that the pandemic landscape has created an urgent need for CPAs to quickly upskill and become a Certified Information Technology Professional (CITP). Warrick believes that “CITPs are uniquely positioned to evaluate the extent of reliance that an entity places on IT for its operations, enabling them to assist clients in the development, evaluation and implementation of business continuity and disaster recovery planning.”

To qualify for the CITP credential, a candidate must:

- Maintain an AICPA membership in good standing;
- Hold a valid and unrevoked CPA certificate or license issued by a legally constituted state authority;
- Pass the CITP Exam (a CPA license is not required to sit for the exam, but is required to become a licensed CITP credential holder);
- Meet the minimum business experience requirement of 1,000 hours in the CITP body of knowledge, which must be gained within the five-year period preceding the date of the CITP credential application; and
- For candidates in academia, a qualified credential holder would be a full-time professor who has taught at least four accredited courses, with at least 50 percent of the material included in the CITP body of knowledge.

The CITP Exam is a four-hour, computer-based test consisting of 160 multiple choice questions. The exam is offered year-round on a continuous basis. To prepare, the AICPA offers a comprehensive CITP Exam Self-Study Review Course that also qualifies for eight hours of continuing professional education.

After the credential is granted, CITPs are required to complete annual recertification, which includes 20 hours of CPE within the CITP body of knowledge.

By earning the credential, CPAs are better positioned to understand how technology risks can impact financial reporting. For example, Audit Manager Troy Brewster of Blazek & Vetterling assists with IT control assessments on her audit engagements. She’s specifically charged with performing IT control walkthroughs and tests of controls to gain information and assess controls for purposes of auditing financial statements.

Developing IT proficiency is essential for CPAs, and more clients and employers expect it. Like Kevin Martin, managing director at TCW2a, LLC, some practitioners have embraced technology from the start. Martin began his career with Coopers & Lybrand (now PwC) and went from the front lines of implementing audit and tax process technology in



the 1980s to building a firm and career implementing ERP/CRM systems for mid-market companies at Martin & Assoc. until his recent retirement.

He used his CITP credential to enable his customers to implement and run their systems successfully. Martin attributes his CITP credential as a valuable piece that helped grow his career and practice.

Ray Sang, Deal Desk senior principal at Itron, Inc., found the CITP credential created new opportunities for him. His curiosity in fintech, cybersecurity and IT GRC paved the way for developing and implementing different financial applications. Now, he codes in Python, builds complex data models on IoT performance, and analyzes financial deals using machine learning.

Similarly, Howard Fulks, Director of Analytics at R.D. Offutt Company in Fargo, found the CITP credential created new opportunities for him while working at Microsoft. His experience in analytics paved the way for a career in IT and Data Science. Now, he leads a team of developers who create analytics applications by developing the information architecture, visualizations, and machine learning models. Recently, Fulks has presented courses on analytics and data science for the AICPA and has joined the CITP Champion program on behalf of North Dakota.

Practitioners with other IT designations (i.e., CISA, CISM, CISSP) can also benefit by earning the CITP credential. According to Troy Fine, senior manager at Schneider Downs & Co., Inc., “The advantage of having the CITP credential, along with my other IT certifications, is that I have the ability to assess how an organization’s financial risks are impacted by cybersecurity and IT risks. In addition, I have a more holistic understanding of financial and information security internal controls, which translates into a higher quality audit and value-added services for my clients. The CITP also has enabled me to focus my career on technology and cybersecurity services, which has provided a unique experience different from most traditional CPAs.”

Convinced that the CITP is a credential worth pursuing? If you’re interested in learning more, feel free to contact me via email at hfulks@rdoffutt.com.



VOLUNTEERS NEEDED

Build relationships with colleagues, return something to the profession, and maybe even have some fun! Whether you’re in public accounting, industry, government, education or a more specialized niche. There’s a spot for you to share and help. We need volunteers in the following areas. Can you help? Email us at membership@ndcpas.org

COMMITTEES

Convention

Help facilitate a fun, well organized CPA Convention
Time - Various local meetings

Membership

Recruit, engage and retain NDCPAS members. Promotes and chooses award winners and new member services
Time - 1/2 day meeting, 4-5 (1 hour) conference calls

Business & Industry

Plans the Management Conference, Stimulates interest among CPAs in industry to maintain their professional status and participate in the Society
Time - 1/2 day meeting

Professional Ethics

Responds to ethical violations handled by the AICPA
Time - Occasionally As Needed

NextGen Recruiting

Educate and Engage potential future CPAs. Includes presentations to high school and University students.
Time - 1/2 days, conference calls

Taxation

Liasion with tax entities; educate members
Time - One or two 2-hour meetings

Young Professionals

Provide young CPAs with networking and leadership development.
Time - 1/2 day meeting; conference calls

Small Firms Network

Provide a network for small firm practitioners to connect with other members and share resources.
Time - Quarterly zoom meetings, planning meetings

Other Opportunities to Volunteer

[] Write a newsletter article [] “Host” for a new CPA
[] Legislative Contact [] CPE Advisory Group



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Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

The College SAVE Plan (College SAVE) is a 529 plan established by the State of North Dakota. Bank of North Dakota (Bank) acts as trustee of College SAVE Trust, a North Dakota Trust, and is responsible for administering College SAVE Trust and College SAVE. Ascensus Broker Dealer Services, LLC ("ABD"), the Plan Manager, and its affiliates, have overall responsibility for the day-to-day operations of College SAVE, including recordkeeping and marketing. The Vanguard Group, Inc. (Vanguard) provides underlying investments for the Plan. College SAVE's Portfolios, although they invest in mutual funds, are not mutual funds. Units of the Portfolios are municipal securities and the value of units will vary with market conditions

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North Dakota Practices for Sale (with gross revenues): South-eastern ND CPA \$905K; Southwestern ND \$416K; Southeast ND \$335K. For more information call 800-397-0249 or view listing details and register for free email updates at www.APS.net.

THINKING OF SELLING YOUR PRACTICE? Accounting Practice Sales is the leading marketer of tax and accounting practices in North America. We have a large pool of buyers, looking for practices to purchase. We also have the experience to help you find the right fit for your firm, negotiate the best price and terms and get the deal done. We welcome the opportunity to talk to you about our risk-free and confidential services. For more information, call Trent Holmes at 800-397-0249 or email Trent@apsholmesgroup.com.

Settlements Analyst - Bismarck, ND - The Settlements Analyst plays an important role in ensuring Basin Electric Power Cooperative (BEPC) and Dakota Gasification Company (DGC) is receiving optimal value for its resources. This position is responsible for the confirmation, reconciliation, and settlement of certain energy transactions related to natural gas agreements, renewable agreements, and wholesale power transactions for BEPC and DGC. This position requires a detailed oriented person that can problem solve energy discrepancies and work collaboratively with internal departments including providing feedback and support to the marketing, risk management and accounting areas. Applicants interested in this opening should go to www.basinelectric.com to apply.

Finance Director - Horace, ND - The City of Horace, ND (est. pop. 4,000) is seeking a Finance Director. The City anticipates doubling its population in five years, requiring a Finance Director with the ability to manage the operating and capital finances associated with rapid growth. This position requires a bachelor's degree and at least three but preferably five years of progressively responsible experience with accounting, budgeting, and financial processes. The starting salary for this position is up to \$115,000 depending upon experience and qualifications. Qualified candidates please submit your cover letter and resume online at: www.governmentjobs.com/careers/bakertilly/jobs/3604182 by July 19, 2022.

Tax Associates - Jamestown, ND - Schauer and Associates in Jamestown, ND is looking for full-time or seasonal Tax Associates. Duties include tax return preparation for individuals and small businesses, advising clients on tax and bookkeeping matters and preparation of workpapers for prep, compilation and review engagements. Undergraduate accounting degree required, CPA or prospective CPA preferred. Previous tax preparation experience preferred, but not a requirement. QuickBooks experience also preferred. Send resume to admin@schauercpa.com



HOW HAS YOUR CPA LICENSE HELPED YOU IN YOUR CAREER?

by Jean Ostrom-Blonigen

Throughout my career, my CPA license has given me instant credibility before I even walked into the room for an interview. According to NASBA, the CPA license "accounting profession's highest standard of competence, a symbol of achievement and assurance of quality." Those three initials behind your name, make a bold statement to prospective employers.

Jean Ostrom-Blonigen, Ph.D., CPA

I have a B.S. degree in Accounting from Minnesota State University (Moorhead) and a Ph.D. in Philosophy (Communication) from North Dakota State University. Since 2014, I have been the Project Administrator for the North Dakota University System-based Established Program to Stimulate Competitive Research (ND EPSCoR). We currently serve 11 participating institutions of higher education (five tribal colleges, three primarily undergraduate institutions, two research universities, and one master's college/university) helping to build the state's STEM capacity and competitiveness and to positively impact the state's STEM workforce. Prior to 2014, I served as a staff Accountant, Internal Auditor, Business Office Manager, Director of Special Projects, Chief Information Technology Planning Officer, co-Budget Director, and Interim Assistant Vice President for Information Technology Services for North Dakota State University. Early in my career, I was a Fiscal Analyst for the ND Legislative Council (1985-1990). I started my career in the best way possible, working as a staff Accountant in the firm of James K. Richels, CPA.



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UPDATES FROM THE STATE TAX COMMISSIONER

Impacts of the Wayfair Decision Four Years Later

In June 2018, the U.S. Supreme Court ruled in favor of the states in the landmark case, “South Dakota Department of Revenue versus Wayfair, Inc.” The case, originally brought by South Dakota and signed onto by other states with sales taxes, sought permission from the Court to require outside businesses to collect a state’s sales and use taxes from its customers for items purchased through the internet and other remote platforms. In ruling for the states, the Supreme Court overturned an existing law requiring a physical presence within the state before the burden of collecting sales taxes could be imposed on a seller.

Four years later in June 2022, the state of North Dakota has collected \$212.8 million in sales and use taxes from remote sellers delivering products into the state. In addition, North Dakota cities and counties that impose local sales taxes have received \$52 million.

Since 2018, the amount of sales and use taxes collected by remote sellers has continued to rise. States particularly saw the impacts of the Supreme Court’s decision in 2020, as 18 months after the decision the COVID-19 pandemic advanced in North Dakota and the world. During this time, customers turned to the internet to purchase household essentials including food, clothing, pharmaceuticals, and more. In May of 2020, state sales taxes from remote sellers grew by more than 500 percent, compared to the previous May.

The North Dakota Office of State Tax Commissioner has created an interactive Power BI report that shows the tax collected by remote sellers in counties and cities with local sales tax. This report is updated on a quarterly basis and is found at www.tax.nd.gov/data.

Brian Kroshus
Tax Commissioner



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